



順興五金有限公司 (012519-M)

SOON HIN HARDWARE SENDIRIAN BERHAD

18, Jalan Datoh, 30000 Ipoh, Perak Darul Ridzuan.

# SUSTAINABILITY STATEMENT 2023



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Soon Hin Hardware Sdn Bhd is an established importer and distributor of full range of structural steel, hardware, machinery and building materials since 1972. We operate a large storeyard located in Menglembu Industrial Park, Ipoh Perak and logistic warehousing in Klang Valley.

We specialised in supplying a diverse range of structural steel, engineering and building materials. Our inventory includes universal beams, steel plates, hollow sections, channels, API pipes, black pipes, galvanised pipes, steel bars, angle bars, flat bars, high-tensile deformed bars, steel fabric for concrete reinforcement (BRC) and also stainless steel products.

In addition to structural steel and engineering materials, we also supply variety of building materials such as cements, bricks, roof tiles and metal decks, precast products, mechanical and electrical related products.

Our customer base is very well spread and covers many sectors of the economy. Apart from the infrastructure, housing, commercial buildings, power generating, and water treatment construction projects, we also supply to many other industries such as pressure vessel, ship building, palm oil refinery, oleo-chemical, oil and gas, machine fabricators, marine engineering and many more.

Our philosophy is to provide “One-Stop Solution” to contractors and builders.





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**Importer / Exporter / Steel Stockist,  
Dealer for Hardware Materials  
Structural Steel & Building Materials**

- Universal Beams
- Columns
- Sheet Piles
- H Bearing Piles
- MS Plates
- HT Plates
- Chequered Plates
- Steel Coils
- Boiler Plates
- Ship Plates
- High Tensile Bars
- MS Round Bars
- HT Deformed Bars
- Lipped Channels
- MS Channels
- HT Galvanized Purlins
- Angles Bars
- Unequal Angles Bars
- Flat Bars
- Iron Rails
- Square Bars
- API Pipes
- Black Welded Pipes
- Galvanized Pipes
- Square Hollow Sections
- Rectangular Hollow Sections
- Furniture Tubes
- Cement Lining Pipes
- Stainless Steel Plates / Angles / Channels / Flat Bars / Pipes
- BRC Netting
- Roofing
- Cement
- Roof Truss
- Black Shafts
- Expanded Metal
- Scaffolding & Accessories
- Tee Bars
- Ultragalvd Pipe
- Polished Shafts
- Guard Rails
- Conduit Pipes



**順興五金有限公司**  
SOON HIN HARDWARE SENDIRIAN BERHAD (12519-M)

Website: [soonhinhardware.com](http://soonhinhardware.com)

## Scope of Reporting

This report encompasses the financial year from 1st January 2023 to 31st December 2023 (FY2023). All the disclosures in this report focus on our operation located at Ipoh, Perak.

## Report Framework

Soon Hin Hardware Sdn Bhd Sustainability report for FY2023 has been prepared in reference to reporting guidelines and frameworks such as Global Reporting Initiative (GRI), 2020 Bursa Malaysia Sustainability Reporting Guide (3rd Edition), United Nations Sustainable Development Goals and Simplified ESG Disclosure Guide (SEDC).

## Feedback

We warmly welcome and value feedback from our esteemed stakeholders. If you require further clarification, please feel free to contact us.

Datuk Eric Koh Seng Kiat

Email: [sales@soonhinhardware.com.my](mailto:sales@soonhinhardware.com.my)

At Soon Hin, sustainability is more than just a popular buzzword—it's a fundamental principle that guides every aspect of our operations. Our strategy is built on a commitment to innovation, collaboration, and ongoing improvement. As a result, we have started to align our operations and sustainability efforts with the United Nations Sustainable Development Goals.

## SDGs

## Our Initiatives



We are taking steps to decrease water consumption throughout every level of our daily operations.



We are dedicated to reducing our energy consumption.



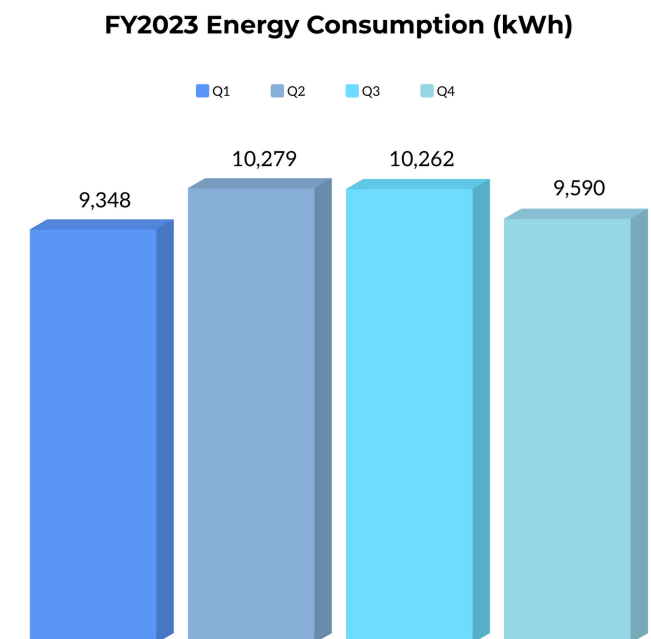
We have made contributions to various communities through our Corporate Social Responsibility initiatives.



We have started to disclose our carbon footprint by reporting our greenhouse gas (GHG) emissions for Scope 1 and Scope 2.



In FY2023, the company documented a total energy consumption of 39,479 kWh, distributed relatively evenly across the four quarters. Specifically, energy usage was 9,348 kWh in the first quarter, increasing slightly to 10,279 kWh in the second quarter. The third quarter saw a similar level of consumption at 10,262 kWh, while the fourth quarter experienced a slight decrease to 9,590 kWh. This breakdown highlights the company's consistent energy use patterns throughout the year, with minor fluctuations, providing a solid basis for analysing energy efficiency initiatives and planning future conservation measures.



At Soon Hin, we are committed to the efficient utilisation of our water resources. We recorded a total of 891 m<sup>3</sup> of water consumption in FY2023 for the entire organisation. This commitment involves strategically managing our water use to minimise waste and reduce the risks associated with water-related impacts and emergencies across different operations within our organisation. By focusing on efficient consumption, we aim to enhance our operational sustainability and ensure the long-term availability of water, which is crucial for both our business and the communities we serve. This approach is integral to our environmental stewardship and supports our broader sustainability goals.

**FY2023 Water Consumption (m3)**





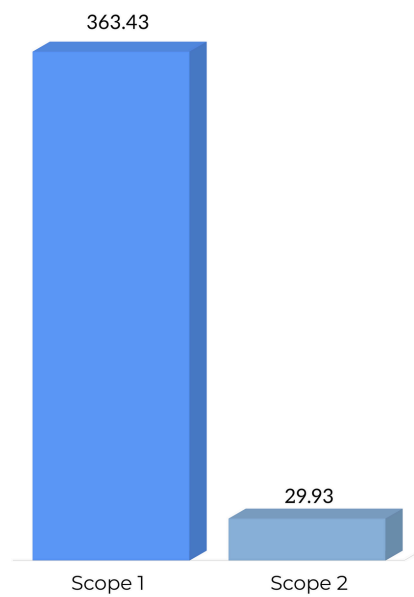
In our quest to achieve net zero carbon emissions by 2050, Soon Hin has taken a significant step forward by conducting our inaugural carbon footprint assessment in FY2023. This crucial analysis focuses exclusively on our Scope 1 and Scope 2 emissions. By meticulously quantifying these emissions, we are establishing a solid foundation for developing targeted and effective sustainability strategies. This process not only helps us understand our current impact but also guides us in setting precise and actionable plans to reduce our carbon footprint in alignment with our long-term environmental goals. This proactive approach is vital as we strive to lead by example in our industry, demonstrating our commitment to sustainable practices and reducing our contribution to climate change.

GHG Emissions (tCO <sub>2</sub> e)	
Metric	2023
<b>Scope 1 (Company Vehicle)</b>	<b>363.43</b>
<b>Scope 2 (Energy Consumption)</b>	<b>29.93</b>
<b>Total</b>	<b>393.36</b>

*\*Scope 1 GHG emission is calculated according to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories for Mobile Combustion.*

*\*Scope 2 GHG emission is calculated according to Malaysia's Suruhanjaya Tenaga Grid Emission Factor 2021.*

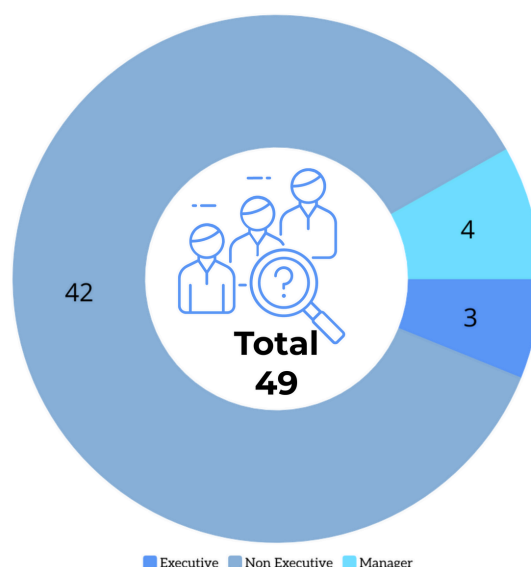
FY2023 GHG Emissions (tCO<sub>2</sub>e) -Scope 1 & 2



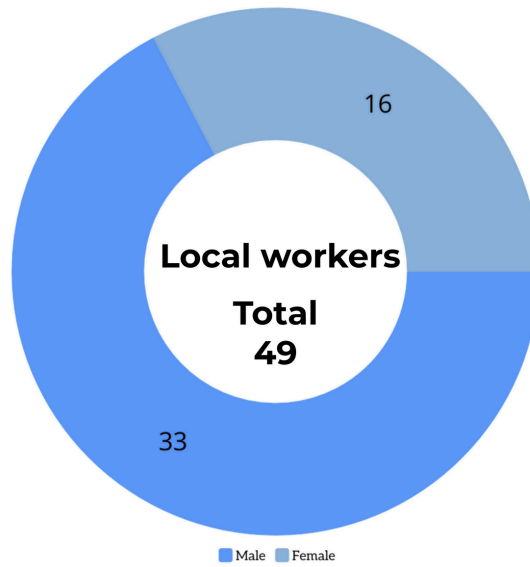
In FY2023, we documented our overall greenhouse gas (GHG) emissions, which spanned two categories. Our Scope 1 emissions, which primarily originate from the diesel and petrol consumption of our company-owned vehicles, totaled 363.43 tCO<sub>2</sub> e. Meanwhile, our Scope 2 emissions, associated with our total energy consumption, accounted for 29.93 tCO<sub>2</sub>e. Together, these figures culminated in a total GHG emissions for the fiscal year 2023 of 393.36 tCO<sub>2</sub>e. This comprehensive tracking is integral to our efforts in managing and reducing our environmental impact.

In FY2023, Soon Hin had a workforce of 49 employees, where all were local employees. Our staff composition included 3 executives, 42 non-executives, and 4 managers. Additionally, 4 of our team members were employed on a contractual basis. At Soon Hin, we take pride in being an equitable and responsible employer, deeply committed to fostering workforce diversity and promoting gender equality. Our industry-specific team comprises 33 males and 16 females, and we are steadfast in ensuring equal rights and opportunities for our diverse workforce, dedicating ourselves to the development of talent and upholding a talent management system completely free from discrimination.

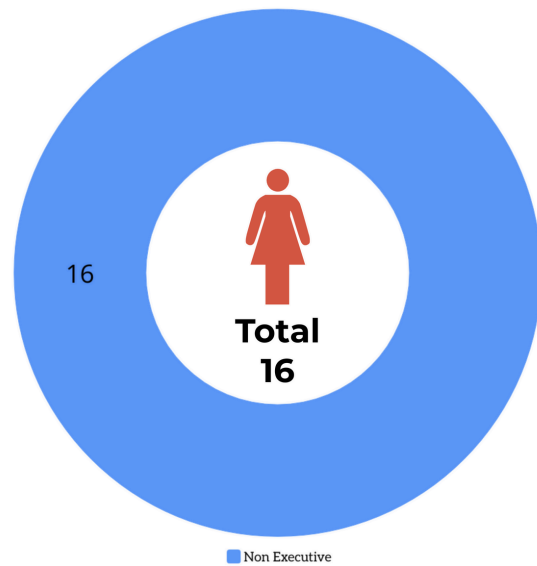
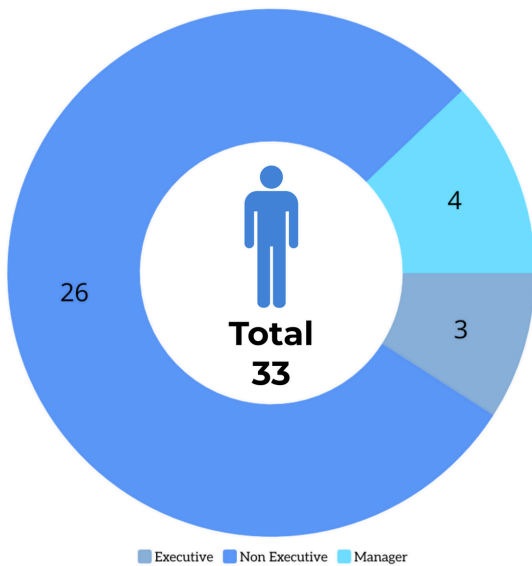
FY2023 Employment Category Distribution



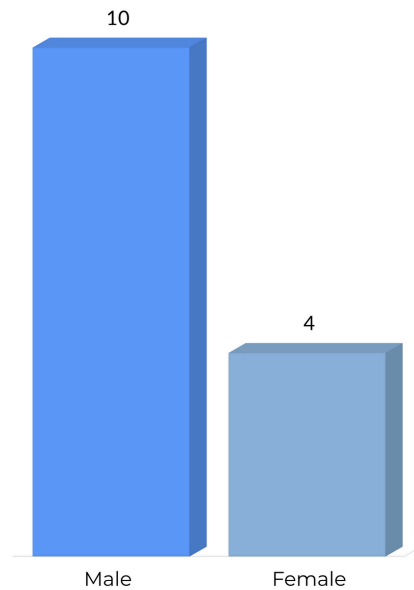
### FY2023 Employment Diversity



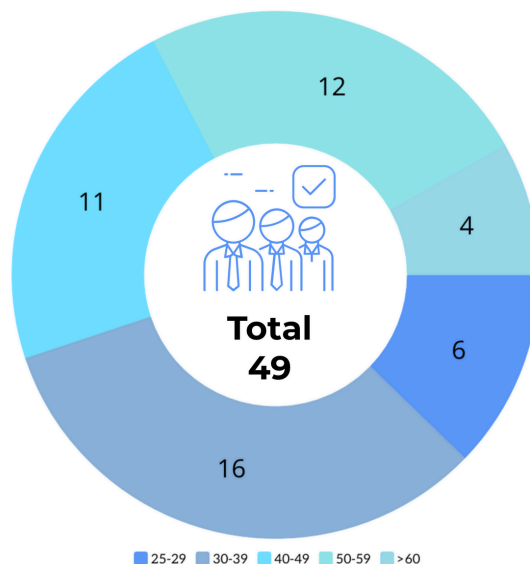
### FY2023 Gender Distribution



FY2023 Employee Turnover



FY2023 Age Distribution



In 2023, our company employed 8 temporary/contract workers pending the arrival of foreign workers. Hence, experienced a turnover involving 10 male and 4 female employees. Regarding the age distribution of our workforce, the majority fall within the 25 to 49 age bracket, representing a significant percentage of our total employees.



At Soon Hin, we are fully committed to ensuring the highest standards of safety for all our employees, which includes maintaining a safe and conducive working environment. We recognise that sustainability extends beyond environmental concerns to encompass the well-being and safety of our workforce. By implementing rigorous safety protocols and continuously assessing our workplace conditions, we strive to prevent accidents and create a workplace where employees can perform their duties without risks to their health. This holistic approach to sustainability reflects our belief that the welfare of our employees is integral to our long-term success and ethical responsibility.

In FY2023, three of our employees participated in specialised training programs focused on health and safety standards. This initiative was designed to ensure our team is equipped with the latest knowledge and skills to implement effective safety precautions at the workplace. Our commitment to continuous safety training underscores our dedication to creating a safe environment for all employees.

We are pleased to report that due to our stringent safety measures, there were no work-related injuries or fatalities in FY2023. This achievement underscores our commitment to prioritising employee safety and well-being. By investing in training and rigorous safety protocols, we safeguard our workforce and reinforce a culture of safety and accountability, which is vital for our sustainability and operational excellence.

We are dedicated to the continuous professional development of our employees by offering essential training opportunities. In FY2023, our organisation logged a total of 45 training hours, averaging 0.92 hours per employee. This commitment to staff development not only enhances individual skill sets but also supports the overall growth of our organisation. Moving forward, we will persist in providing targeted training programs that meet the evolving needs of our employees and align with our strategic objectives. This approach ensures that our workforce remains competitive and prepared to tackle future challenges, thereby driving the sustained success of our organisation.

FY2023 Total Training Hours



As part of our dedication to corporate social responsibility (“CSR”), we contributed a total of RM 30,000.00 to various community initiatives in 2023. We are committed to giving back to the communities in which we operate, ensuring that our contributions make a meaningful impact through diverse activities. This commitment is crucial as it reflects our role as a responsible industry player and underscores the importance of CSR in fostering sustainable community development. By actively engaging in these efforts, we not only enhance our corporate reputation but also strengthen community ties, which are vital for long-term business success and social well-being.

At Soon Hin, we understand that strong governance is crucial for ensuring responsible and ethical business practices. Our dedication to transparent decision-making, consistent accountability, and rigorous adherence to regulatory standards fosters a high level of integrity and trust throughout our organisation.

We strive to cultivate a governance culture that prioritises risk management, thereby boosting the confidence of our stakeholders and supporting sustainable growth. Strict compliance with governance protocols not only strengthens our organisational resilience but also positively influences the well-being of the broader community and environment.

Furthermore, the fact that three of our managers completed anti-corruption training underscores our organisation stance against corruption and our commitment to ethical operations. We are pleased to report that in 2023, Soon Hin adhered to all regulatory requirements and maintained a corruption-free record. Additionally, no breaches of customer privacy or losses of customer data were reported.

Looking ahead, we remain committed to upholding these high standards, ensuring that our governance practices continue to lead the industry and enhance our organization's reputation.

We remain dedicated to our sustainability journey, pledging to transparently disclose and effectively address climate-related risks and opportunities in the years ahead. With solid support from our entire workforce, Soon Hin is actively engaging with stakeholders to achieve our ambitious goal of reaching net-zero carbon emissions by 2050. Having begun to quantify our carbon footprint, we are continuously working to reduce it while enhancing resource efficiency. These efforts contribute to fostering a culture of diversity, inclusion, and employee well-being, marking substantial progress towards our sustainability objectives.

As we continue on our path to sustainability, we are acutely aware of both the challenges and opportunities that lie ahead. We are committed to harnessing innovation, fostering collaboration, and embracing continuous improvement to tackle these challenges and drive positive change within our organisation. Together, we are building on our sustainability achievements, striving for a healthier environment and greater success in the future.